



UNIT 6, HUNTERS LANE INDUSTRIAL ESTATE
RUGBY
WARWICKSHIRE
CV21 1EA
Tel : 01788 574107 Fax : 01788 542179
Website: www.fasteng.co.uk - Email: mail@fasteng.co.uk

APPLICATION FOR A TRADING ACCOUNT
ARROW ENGINEERING SUPPLY COMPANY LTD

Please complete the details below and return to the above address with a copy of your letterhead.
A trading account (subject to acceptance) will be set up immediately.

Name and Address of Business:

Post Code:

Telephone No.:

Fax No.:

Email Address:

Are you a Limited Company? If so your Registration No.:

Date:

If not please give Name and Address of Proprietor if different from above:

V.A.T. No.: [] [] [] [] [] [] [] [] [] []

How many years established:

No of employees:

Nature of Business:

Trade reference and phone numbers of two companies:

How much credit do you require? £ per month.

Please give name and address of your bank:

Sort Code: [] [] - [] [] - [] []

Account No.: [] [] [] [] [] [] [] [] [] []

Invoice address, if different from above:

Delivery address, if different from above:

Signature on behalf of Customer:

Name: Position: Date:

By completing this form you agree to be bound by the Credit Terms & Conditions printed overleaf

TERMS AND CONDITIONS OF THE CREDIT ACCOUNT

In consideration of the facility of a credit account in respect of goods offered from time to time by Arrow Engineering Supply Co. Ltd ("The Seller") any party which orders goods ("The Customer") will be bound by the terms and conditions set out below.

TERMS OF CREDIT

Invoices will be due and payable nett monthly (i.e. by no later than the last day of the month following the month they are dated) unless other credit arrangements have been confirmed in writing by the Seller.

RETENTION OF TITLE

All goods supplied by the Seller remain the property of the Seller until they are paid for.

DEDUCTION FROM ACCOUNTS & SET OFF

All accounts must be paid for in full. Any changes deducted from payments either by the Customer's bank or other financial institution shall be payable in full by the Customer. The Seller shall not accept any entitlement howsoever arising by the Customer to set off any claim against monies due to the Seller from the Customer.

RETURN OF GOODS

We will accept the return of goods from you only by prior arrangement (confirmed in writing), on payment of an agreed restocking charge of either £50.00 or 10% of the original sale value whichever is the greater (unless the goods were defective when purchased) and where the goods are as fit for sale on their return as they were at the time of purchase.

DELIVERY

All delivery times are estimates only. If we fail to deliver within a reasonable time after the quoted delivery time, you may (by informing us in writing) cancel the order, however if you accept delivery of the goods after the estimated delivery time, it will be on the basis that you have no claim against us for delay (including indirect or consequential loss).

ACCOUNTS PAYABLE ON DEMAND IN DEFAULT

In the event that the Customer shall default in connection with payment due to the Seller for goods supplied the Seller shall have the right at its absolute discretion to forthwith determine the credit arrangements and require that the Customer do within seven days of the date of such termination discharge all sums (including interest and costs) to the Seller.

OVERDUE ACCOUNTS

Overdue accounts will have interest charged in accordance with the provisions of The Late Payment of Commercial Debts (Interest) Act 1998 and if collection of an outstanding account has to be passed to a third party debt collection agency recovery charges, payable in accordance with the aforementioned act as amended and supplemented by the Late Payment of Commercial Debts Regulations 2002, will be levied.

RETURNED CHEQUES

Cheques that are not honoured by the Customers bank and referred to drawer or re-present will incur an administration charge of £20.00 plus VAT every time they are returned.

INSOLVENCY OF THE CUSTOMER

In the event of the appointment of a receiver, or the commencement of proceedings under the Insolvency Acts in respect of the Customer, or any failure by the Customer to make payment in accordance with the terms of credit the Seller shall be entitled to demand forthwith repayment of all sums due irrespective of previously agreed periods and interest shall accrue in accordance hereinafter set out on such full outstanding balance from the date of such demand.

ALTERATIONS AND AMENDMENTS

The addition to or alterations of the above terms and conditions shall be null and void unless agreed in writing by the Seller.

SUBMISSION TO ENGLISH LAW

Any dispute relating to the interpretation of execution of these terms shall be subject to English law and the exclusive jurisdiction of the English Courts.